



If you would like more information about sponsoring YFC/KZN please contact us

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GIVING

unspecified donations



In giving unspecified donations you are giving to the Sustainability Reserve. The Sustainability Reserve is the name of the general reserve for YFC/KZN. This account helps fund necessary expenses in the work of YFC/KZN, expenses which are otherwise hard to obtain funding for. These expenses sometimes seem not to have a direct impact on our work with children and youth, yet without them our work could not continue.

All unspecified donations are credited to this fund. Because of this fund projects can plan and budget with more certainty, and the risk of staff retrenchments is greatly reduced in the event of a financial crisis.

A number of years ago, at a fundraising strategic planning session, the leadership of YFC/KZN made a decision to seek to grow the sustainability reserve. Through prudent investment, the fund has been used to generate income which will supplement donor income for the projects of YFC/KZN. As the fund has grown, cash has been invested in a fixed deposit account which has generated interest. R100000 was invested with the local Community Chest in an investment consortium in 2006, and a return of over 30% has been achieved on this investment to date.



This decision was made with the following reasons in mind:

- In the event of a financial crisis within one of YFC/KZN's projects.
 - This was a reality in 2004 when the L'Abri project had a sizeable deficit which was covered by the Sustainability Reserve. The alternative would have been to sell L'Abri, or raise a costly mortgage.
- Unbudgeted for, non-project specific expenditure can be covered.
 - The staff camp which took place in 2007, where for the first time all staff, volunteers and interns attended a 2 night camp, was covered.
 - Much needed renovations and repairs to the Durban premises, including the Homeless Girls' shelter were carried out in 2006.
- Emergency expenditure can be covered.
 - There was devastating fire that almost destroyed L'Abri in 2007. Although there was insurance cover, this took almost 4 months to be paid out. Urgent and much needed repairs needed to be carried out in the interim, and the availability of the sustainability reserve saw to it that this was possible.
 - This was also the case when the L'Abri tractor needed an engine overhaul in 2007.